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House, Willard Hotel and the Washington

News Exchange, Fourteenth street, between

Pennsylvania and P street.

Viewed from this distance, Mr. Warner

Miller seems to be outside the breastworks

once more.

When ex-Senator Platt, of New York,

talked of bolting he separated himself from

his group.

The movement in behalf of the free and

unlimited coinage of brass is gathering

force. There's millions in it.

It seems at this distance that Mr. Bliss

"holds over." Brother Platt at St. Louis.

As his name indicated, Mr. Bliss is an able

business man and an excellent citizen.

Without a stable currency, a protective

tariff could not bring prosperity to the

country; on the other hand, a stable cur-

rency alone cannot recapture the lost mar-

kets.

The Journal is in accord with ex-Senator

Platt regarding the very best name

mentioned for the vice presidency—ex-Sec-

retary Tracy, General Harrison's able Sec-

retary of the Navy.

Several citizens who are interested in the

schools, and particularly the finances, have

expressed themselves very much in favor

of the election of Mr. Franklin Vonnegut

for treasurer of the board. It is a name

which stands for business ability and in-

tegrity in this city.

With protection and sound money in the

Republican platform, and a silver basis and

a revenue tariff in the Democratic, a num-

ber of Republicans who have been neither

protectionists nor free traders for years

and free-silver men incidentally have an

opportunity to show for which they

have the greatest attachment—protection

and a gold basis or free trade and a silver

basis.

Now that the people have elected new

school commissioners wouldn't it be as

well to leave something to their discretion

and spare them so many instructions? They

are intelligent gentlemen who know what

they are expected to do and can safely be

trusted to perform their duties. At least

it is worth while for the various newspa-

pers claiming to have elected them to re-

frain from laying down such positive orders

at this time.

There are over 1,800,000 shareholders in

building and loan associations, of whom

about one-fifth have become debtors by

borrowing money to build houses. This

means that 1,400,000 are creditors who have

nols delegation is as decided for an out-

spoken recognition of the present standard

as gold, which it is, and that the gold

standard be maintained. Minnesota is

as strenuous as Massachusetts. The de-

mand comes from business men in all parts

of the country, who feel that an explicit

declaration will at once tend to dispel the

uncertainty which so seriously affects

credits.

GOLD IN THE PLATFORM.

For years, since specie resumption, the

United States has been upon a gold

basis. From 1834 until the suspension of

specie payments in December, 1861, the

United States was upon a gold basis. From

December, 1861, to December, 1873, the coun-

try was upon a fluctuating paper basis. There

is not a well-informed silverite, not even a

Populist, who has not been saying for

years that gold is the basis of our

monetary system. Like France, the United

States has supplemented its gold by the use

of as much full legal-tender silver as is

possible without going to a silver basis. Both

France and the United States keep in cir-

culation a larger amount of silver per cap-

ita than does any country on the silver basis.

In view of these facts, the insertion of

the word "gold" in the phrase of the In-

diana platform, "the present standard,"

would not change any part of history, or

the aim and purpose of the declaration. As

the present standard is a gold one, and is

known to be a gold one, and as the pur-

pose of the advocates of free coinage is to

change the basis from gold to silver, the

Journal falls to see that good purpose can

be served by refusing to insert the word

gold in the platform. Its insertion would

simply make clearer the contrast between the

purpose of those who favor the retention of the

present gold basis and the purpose of those

who seek to substitute a silver basis. It

is expected that the silverites will dodge.

They will not put in their platform the

statement that it is their purpose to put

the country on a silver basis, yet before

three months every man of fair intelligence

will know that such is their intent, and

that such would be the result of their

16-to-1 declaration. The insertion of the

word "gold" after the word "present" in

the Indiana platform, making it read "the

present gold standard," would not only put

the Republicans where they cannot be ac-

cused of trying to straddle, but where they

could charge upon the free-silver Demo-

cracy that they dared not put "silver basis"

in their platform, thus covering up their

real purpose.

EITHER A GOLD OR SILVER STAND-

ARD.

Every intelligent man who has candidly

considered the money question in the light

of experience must know that until the

leading nations shall fix a ratio for the

coinage of the two metals practical bimetal-

lism is an impossibility in this country.

Either gold must be the standard, as it

now is, or silver will be. It has always

been so; it will always be so. The ques-

tion, then, before the country is, shall we

continue the present monetary system, or

shall we change to a silver basis? If there

shall be a decision in favor of the free

coinage of silver at the ratio of 16 to 1,

the country would at once go to a silver

basis. No intelligent and candid advocate

of 16 to 1 will deny that such would be

the result. On the contrary, several of the

leading advocates of silver have frankly

admitted that such would be the result.

All the claims that higher prices will re-

sult from the free coinage of silver are

based upon the assumption that the coun-

try would pass to the silver standard and

values would be measured by the worth of

the silver in silver dollars.

It is better to have the question decided

now. Year after year of uncertainty in-

creases the agitation of a change of stand-

ards will paralyze business and industry.

A terrible panic would follow the change,

causing a financial revolution which would

bring all the large industries to a stand-

still, but after two or three years of un-

iversal distress the country would begin to

adjust itself to the new conditions.

If the decision shall be in favor of the

present standard, which insures the lar-

gest volume of money possible, business and

industry would begin to revive, because

confidence would return. This decision,

with the certainty of a protective tariff

which would put an end to the importation

of merchandise made by the cheaper labor

of Europe and Asia, would at once quicken

the business of the country without panic

and two or three years to recover from it.

In this connection it may be noted that

the most notable era of prosperity and de-

velopment which any country ever saw

was the result of the resumption of specie

payments in 1873 on the present basis, namely,

gold, with as much silver as could be kept

on a party with it. Let us turn to the

figures of 1873 and 1890, and other official

statistics, for the verification of this state-

ment:

	1873.	1890.
Total wealth.....	\$45,422,500,000	\$65,027,197,197
Value of farms.....	19,197,476,776	12,279,252,649
Personal property.....	1,516,617,256	2,418,766,028
Capital in banks.....	1,516,617,256	2,418,766,028
Capital in other institutions.....	1,516,617,256	2,418,766,028
Wages paid.....	\$201,886,778	\$1,221,101,454
Average wages per capita.....	386	547
Number savings bank deposits.....	2,325,352	4,258,596
Amount of deposits.....	\$319,106,713	\$1,234,144,096
Number of checks.....	351,841,299	895,266,029
Value of checks.....	\$6,890,408	\$200,930,340
Total money in circulation.....	\$73,828,226	1,425,251,270
Building and loan as-		
sociations.....	\$73,828,226	1,425,251,270
Number shareholders.....	450,667,264	1,745,725
Figures of 1873.		

The table has presented no parallel for

the marvelous growth which the foregoing

figures indicate. It continued even in a

more marked degree during the two and a

half years between the taking of the cen-

sus and the election of Mr. Cleveland. The

protective tariff was the chief promoter of

this development, but the protective tariff

which was in force prior to specie resump-

tion did not bring prosperity for the reason

that the assaults of the inflation Demo-

crats in Congress and their strength in the

country made specie resumption so uncer-

tain that business and enterprise waited the result of Jan. 1, 1873—specie

payments on the gold basis. This assur-

ance, in the form of a stable currency, and

the protective tariff made the brilliant in-

dustrial achievements of 1880-90 possible.

There are no such unanswerable argu-

ments for a protective tariff and a gold

standard, with as much silver money as

can be kept as good as gold, as the fore-

going statistics present.

Some months ago the New Albany Pa-

per Press, a Democratic paper, paid its

respects to Governor Matthews in the fol-

lowing language:

"C. Matthews, that contemptible dema-

gogue and blustering blatherer who pos-

sessed the political baseness of a Presi-

dential possibility, is down East seeking

interviews with newspaper reporters and

other persons, and is really exposing the form

and substance of a political campaign. Until

he is downed by the voters, he is a noisy

cray fish, a flat fish, a dead fish, a fish

at home, down East."

When the Indiana Republican State con-

vention was held its declaration regarding

money seemed to meet very general ap-

proval, but since that time there has been

a growing feeling in favor of a

declaration which no one can misunder-

stand. The demand does not come from

one section more than another. The Illi-

among the Wall-street gold bugs, he pro-

poses to be "sound money," which prop-

erly interpreted means "gold money." The

protectionists in this political trucking time-

server is a teetotaler and temperance fa-

natic. He signed the New York platform

and its provisions. He is all things to all

men and "nothing to nobody."

The foregoing was copied by several

Democratic papers whose editors did not

get the idea of pie at the Governor's hand

which they had set their hearts on. While

the Journal does not approve of the lan-

guage, its sentiment describes antics which

the Governor has cut on the money ques-

tion. It also shows that there is a clique

of Democrats in Indiana who would knife

him.

The new Democratic organization in

Cook county, Chicago, which has put a

ticket in the field for county officers, re-

fers to the free coinage of silver in the

following language:

"It means the heartless robbery of all men

and women who receive wages or depend

upon wages, of all men and women who

receive salaries, of all savings bank depos-

itors and all members of building and loan

associations. It means immeasurable dan-

gers to the property and the disruption and

upsetting of all commercial, manufacturing

and other business affairs of the Nation."

Independence with Variations.

Nothing so fills the public mind with

wonder and awe as the boasted independ-

ence in thought and action of a certain

class of newspapers. The mental processes

of the average newspaper editor are op-

posite to a principle diametrically oppo-

site to the next. Thus, for example, it will

preach with vehemence the doctrine of free

trade and follow its arguments by others

in favor of the election of a presidential

candidate who represents the protection

idea. It practices the see-saw act and

sings the song, "Here we go, up, up, up;

there we go, down, down, down," and the

more regular the vibrations the more near-

ly it believes itself to have achieved the

coveted freedom from hampering bonds of

party or creed. It proudly declines to be

in harmony with itself and thereby fondly

flatters itself that it possesses a broad and

liberal outlook. A better illustration of

this peculiar reasoning can be found in

recent issues of a local evening paper. A few weeks ago

it was a good paper, a truly good pa-

per, fit to enter the most fastidious house-

hold after its news columns were expurgated

and with editorial essays warranted to

put readers to sleep at the dead end of

the night. It was particularly solicitous at

this time about the morals of the dear peo-

ple. These morals were in danger of being

thrown by Sunday baseball, and the inde-

pendent paper nearly went itself into fra-

zies in its effort to ward off the threatened

disgrace. It danced and indulged in revelry

that is classed by the persons who do not

profess to be "independent" as desecration

of the day of rest. Rev. Mr. Milburn, for

instance, declared that "baseball is holiness

in its effort to ward off the threatened

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